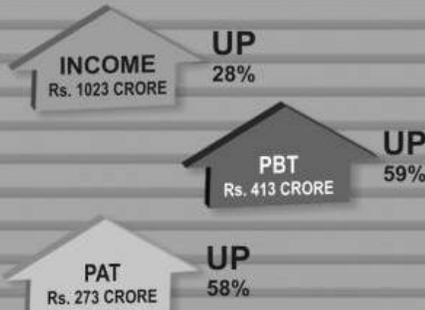




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Rural Electrification Corporation Limited

(A Government of India Enterprise)

Core-4, SCOPE Complex, 7 Lodhi Road, New Delhi-110 003,

Tel. : 24365161, Fax: 24360644, E-mail: recorp@recl.nic.in. Website: www.recindia.nic.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2008

(Rs. in Lakhs)

S.NO	PARTICULARS	QUARTER ENDED 30.06.2008 (Unaudited)	QUARTER ENDED 30.06.2007 (Unaudited)	YEAR ENDED 31.03.2008 (Audited)
1	Income			
	a) Net Sales/Income from Operations	99,584	73,502	337,822
	b) Other Income	2,694	6,150	15,944
	Total Income	102,278	79,652	353,766
2	Expenditure			
	a) Staff Cost	1,996	1,227	9,230
	b) Other Expenditure	464	318	1,881
	c) Interest & Finance Expenses	58,397	47,805	207,276
	d) Provision for Bad and Doubtful Debts	89	4,285	3,999
	e) Depreciation	35	29	138
	Total Expenditure	60,981	53,664	222,524
3	Profit (+)/Loss (-) before tax	41,297	25,988	131,242
4	Tax Expense	14,041	8,781	45,227
5	Net Profit (+)/Loss (-) (3-4)	27,256	17,207	86,015
6	Paid up Equity Share Capital	85,866	78,060	85,866
7	Reserves & Surplus(Excluding Revaluation)	-	-	450,905
8	Earning Per Share EPS (Rs. 10/-per share)	3.17	2.20	10.94
9	Public shareholding			
	-Number of shares	156,120,000	-	156,120,000
	-Percentage of shareholding	18.18	-	18.18

Notes

- The above stand alone financial results for the quarter ended June 30, 2008 were reviewed by the Audit Committee at the meeting held on July 28, 2008, approved by the Board of Directors and taken on record at the meeting held on July 28, 2008 and have been subjected to Limited Review by the Auditors of the Company.
- The Corporation presently does not have more than one segment eligible for reporting in terms of Accounting Standard-17.
- Pursuant to Clause 41 of Listing Agreement, the details of investors complaints are given below:-

Listed Securities	Pending as on 01.04.2008	Received during the period	Resolved during the period	Pending as on 30.06.2008
Debt Securities	Nil	43	43	Nil
Equity Shares	Nil	783	764	19

For Rural Electrification Corporation Limited

Place: New Delhi
Date: 28.07.2008

Sd/-
(P.Uma Shankar)
Chairman & Managing Director

5.75% CAPITAL GAINS TAX EXEMPTION BONDS- ISSUE OPEN