

टाइम्स ऑफ इण्डिया
TIMES OF INDIA

13 MAY 2008

REC conferred with navratna status

TIMES NEWS NETWORK

New Delhi: Rural Electrification Corporation, a Central PSU under the ministry of power, has been conferred with the navratna status by the ministry of heavy industries and public enterprises.

The recognition comes after REC having put in robust performance over the last several years. It has notched up remarkable performance in terms of business expressed in sanctions and disbursements. Unaudited figures for the year 2007-08 stand at Rs 60,000 crore for sanctions and Rs 16,300 crore for disbursements. The company registered a profit of Rs 1,300 crore before tax and Rs 1,000

crore after tax. Company has further planned to raise sanctions and disbursements during the current year.

REC has also been appointed as nodal agency to implement flagship project of Ministry of Power i.e Rajeev Gandhi Grameen Vidyuthikaran Yojna (RGGVY) under the Bharat Nirman project of the government, which aims at electrifying all the villages and delivery of electricity to rural masses including families living below poverty line (BPL) as a measure of sharing economic prosperity.

Rural Electrification Corporation came out with its IPO in February 2008, and the issue got oversubscribed by 28 times.

ईकनामिक टाइम्स
ECONOMIC TIMES

12 MAY 2008

REC acquires Navratna status

Rural Electrification Corporation (A Central PSU) under the Administrative control of Ministry of Power has been conferred with the coveted Navratna status by the Ministry of Heavy Industries and Public Enterprises, Deptt. of Public Enterprises, Govt. of India

06 MAY 2008

ईकनामिक टाइम्स
ECONOMIC TIMES

REC 16th co to gain Navratna status

■ **NEW DELHI:** The government on Monday granted Navratna status to Rural Electrification Corp (REC), giving it financial and administrative autonomy. The department of public enterprises (DPE) has issued the order for giving the coveted status to REC, which will now be able to expand its electricity business in the rural areas. "REC is working throughout the country with a big network. It is a pioneer in the area of rural electrification," DPE secretary R Bandopadhyay said. REC is the 16th PSU to have been named as the Navratna firm. The company can now take decisions of investing up to Rs 1,000 crore or 15% of its net worth independently.

06 MAY 2008

इण्डियन एक्सप्रेस
INDIAN EXPRESS

REC receives Navratna status

NEW DELHI: The government on Monday granted Navratna status to Rural Electrification Corporation (REC), giving it financial and administrative autonomy. The Department of Public Enterprises (DPE) issued the order for giving the coveted status to REC.

06 MAY 2008

नवभारत टाइम्स
NAVBHARAT TIMES

आरईसी अब नवरत्न

■ **नई दिल्ली :** सरकार ने रूरल इलेक्ट्रिफिकेशन कॉरपोरेशन (आरईसी) को नवरत्न का दर्जा दे दिया है। इसके साथ ही इसे फाइनेंस और एडमिनिस्ट्रेशन के मामले में कुछ फैसले खुद लेने का अधिकार मिल गया है। डिपार्टमेंट ऑफ पब्लिक एंटरप्राइज ने सोमवार को इस बारे में आदेश जारी किया है। नवरत्न दर्जा पाने वाला यह 16वां पीएसयू है।

06 MAY 2008

हिन्दुस्तान टाइम्स
HINDUSTAN TIMES

Rural Electrification gets Navratna status

New Delhi: The government on Monday granted Navratna status to Rural Electrification Corporation, giving it financial and administrative autonomy. REC will now be able to expand its electricity business in the rural areas.