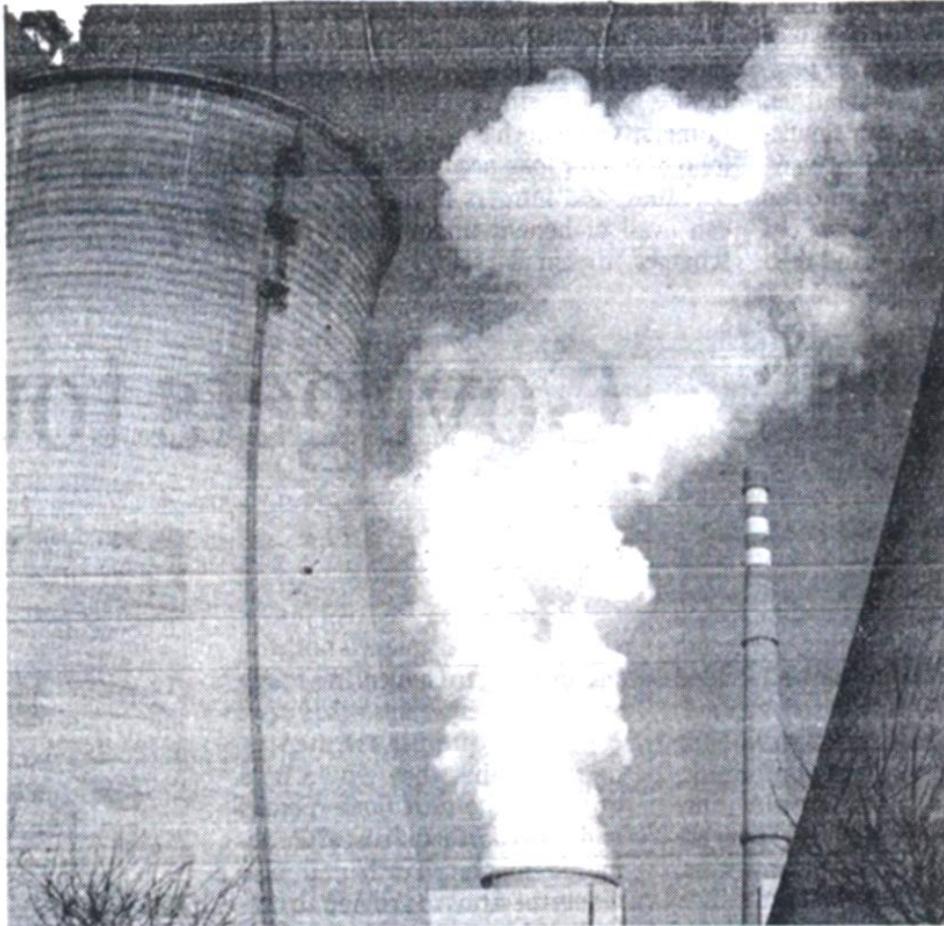


20 MAY 2008



REC sanctions loan of Rs 3,796 cr to NTPC

New Delhi: Rural Electrification Corporation (REC) on Monday said it has sanctioned a loan of Rs 3,796 crore to NTPC Tamil Nadu Power Company, a 50:50 joint venture of NTPC and Tamil Nadu Electricity Board (TNEB), for a thermal power project. REC has funded this project single handedly as against the normal consortium route. It would be commissioned in the 11th plan and is likely to add 1,000 MW thermal generation capacity to the state of Tamil Nadu, a company release said. The pro-

ject would come up at Kuruvimedu village near Chennai. The first unit is expected to be commissioned in 2010-11. State-run BHEL would supply power equipments required for the project, the release said. Meanwhile, REC has also signed a memorandum of understanding with TNEB to provide financial support of Rs 16,000 crore for its 3,000 mw additional capacity generation and related transmission and distribution network development schemes for the 11th Plan.

हिन्दुस्तान टाइम्स
HINDUSTAN TIMES

20 MAY 2008

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Rs 3,796 cr to NTPC TN**

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21 MAY 2008

Commercial Feature

REC Finances NTPC-TNEB Mega Project

Rural Electrification Corporation Limited (REC) which has been supporting power sector through a range of measures and initiatives, achieved yet another milestone by sanctioning a term loan of Rs. 3796 cores to NTPC Tamil Nadu Power Company, a 50:50 joint Venture Company of NTPC and Tamil Nadu Electricity Board. As against the normal practice of project financiers, funding



such mega project through consortium route, REC has decided to fund it single handedly. This is one of the highest sanctions made by REC for financing a power generation project, which makes a record. The project will be commissioned in the 11th plan and is likely to add 1000 MW thermal generation capacity to the state of Tamil Nadu and would contribute significantly to development of power infrastructure in the State.

20 MAY 2008

आरईसी देगी 3796 करोड़ का ऋण

नई दिल्ली, 19 मई (वार्ता)

विद्युत क्षेत्र को मजबूत बनाने में अहम भूमिका निभा रही सरकारी कंपनी रूरल इलेक्ट्रिफिकेशन कारपोरेशन (आरईसी) तमिलनाडु की एक विशाल परियोजना के लिये 3796 करोड़ रुपए का ऋण उपलब्ध कराएगी। आमतौर पर कई कंपनियां मिलकर विशाल परियोजनाओं के लिए ऋण उपलब्ध कराती हैं लेकिन आरईसी ने पहली बार एक परियोजना के लिये इतनी बड़ी राशि देने का फैसला किया है जो एक रिकार्ड है। कंपनी ने किसी एक विद्युत उत्पादक कंपनी को इतना बड़ा ऋण पहली बार मंजूर किया है। आरईसी एनटीपीसी और तमिलनाडु बिजली बोर्ड की संयुक्त कंपनी को तमिलनाडु में विशाल विद्युत परियोजना लगाने में मदद करेगी। परियोजना के 11वीं योजना में चालू होने की उम्मीद है इससे तमिलनाडु को 1000 मेगावाट बिजली उपलब्ध होगी।