

# AUDITED FINANCIAL RESULTS

FOR THE YEAR ENDED 31.03.2006

(Rs. in Lakhs)



Sl. No.	Particulars	Figures for the Nine Months ended 31.12.2005 (Un-audited)	Quarter ended 31.03.2006 (Un-audited)	Quarter ended 31.03.2005 (Un-audited)	Year ended 31.03.2006 (Audited)	Year ended 31.03.2005 (Audited)
1	<b>Income</b>					
	a) Net Sales/Income from Operations	155,541	51590	42,535	207,131	219,981
	b) Other Income	11,443	5,932	7,202	17,375	10,228
	<b>Total Income</b>	<b>166,984</b>	<b>57,522</b>	<b>49,737</b>	<b>224,506</b>	<b>230,209</b>
2	<b>Expenditure</b>					
	a) Staff Cost	3,102	1,148	1,322	4,250	3,290
	b) Other Expenditure	1,830	1,424	1,116	3,250	2,675
	c) Interest	94,448	39,465	30,294	133,913	120,475
	d) Depreciation	77	33	37	110	115
	<b>Total Expenditure</b>	<b>99,453</b>	<b>42,071</b>	<b>32,769</b>	<b>141,523</b>	<b>126,555</b>
3	<b>Profit (+)/Loss (-) before tax</b>	<b>67,531</b>	<b>15,451</b>	<b>16,968</b>	<b>82,983</b>	<b>103,654</b>
4	<b>Provision for taxation</b>					
	a) Current Tax	14644	5,979	6,333	20,623	25,440
	b) Deferred Tax	80	-1471	17	-1391	78
5	<b>Net Profit (+)/Loss (-) (3-4)</b>	<b>52807</b>	<b>10,943</b>	<b>10,618</b>	<b>63,751</b>	<b>78,136</b>
6	Paid up Equity Share Capital (Rs. 10/- per share)	78,060	78,060	78,060	78,060	78,060
7	Reserves & Surplus (Excluding Revaluation Reserve as per Balance Sheet of Previous Accounting year)	350,647	341,773	299,830	341,773	299,830
8	Basic and diluted EPS (For Rs. 10/- per share)	6.76	1.40	1.36	8.17	10.01

**NOTE:**

- The Corporation presently does not have more than one segment eligible for reporting in terms of Accounting Standard - 17
- Previous year's/Period's figures have been recast, where ever necessary, to make them comparable with the current year's/Period's figures.
- New accounting policies on impairment of assets, Cash flow statement, Current Tax and Deferred Tax, Provisions, Contingent liabilities and Contingent Assets, Intangible Assets have been adopted during the year 2005-06. In addition to this existing accounting policies on grants have been modified. Moreover existing accounting policies have been regrouped, rearranged and reworded for better presentation.
- There were no Investors Grievances for the quarter ended 31st March, 2006 in respect of listed debt securities of the Corporation.

**Voluntary disclosure:** Queries received & disposed off in respect of unlisted debt securities:

Pending Cases as on 01.01.2006	No of queries received during the quarter	No of queries resolved during the quarter	Pending Cases as on 31.03.2006
2	2501	2443	60

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 01.06.2006

Place : New Delhi  
Date : 01.06.2006  
REC Website: www.recindia.com

for RURAL ELECTRIFICATION CORPORATION LIMITED

Sd/-  
(H.D. KHUNTETA)  
DIRECTOR (FINANCE)

Spreading the light of prosperity!



**Rural Electrification Corporation Limited**

(A Government of India Enterprise)

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