

**ANNUAL AUDITED FINANCIAL RESULTS FOR
THE YEAR ENDED 31.03.2005**

(Rs. in Lakhs)

Sl. No.	Particulars	Figures for the 9 Months ended 31.12.2004 (Un-audited)	Figures for the 3 Months ended 31.03.2005 (Un-audited)	Figures for the corresponding 3 Months of the previous year ended 31.03.2004 (Unaudited)	Figures for the Accounting year ended 31.03.2005 (Audited)	Previous Accounting year ended 31.03.2004 (Audited)
1.	Income					
	(a) Income from Operations					
	- Income (Other than from Swapping)	176392	42535	45864	218927	181431
	- Swapping Income	1054	0	966	1054	17058
	(b) Other Income	3026	7202	745	10228	1182
	Total Income	180472	49737	47575	230209	199671
2.	Expenditure					
	(a) Staff Cost	1968	1322	1224	3290	3973
	(b) Other Expenditure	1559	1106	414	2665	1221
	(c) Interest	90181	30293	29174	120474	114220
	(d) Depreciation	78	37	28	115	103
	Total Expenditure	93786	32758	30840	126544	119517
3.	Profit (+) / Loss (-) before tax (1-2)	86686	16979	16735	103665	80154
4.	Provision for taxation					
	(a) - Current Tax	19107	4405	3819	23512	18870
	(b) - Deferred Tax	61	17	3	78	45
5.	Net Profit (+) / Loss (-) (3-4)	67518	12557	12913	80075	61239
6.	Paid-up Equity Share Capital (Rs. 10/- per share)	78060	78060	78060	78060	78060
7.	Reserves & Surplus (Excluding Revaluation Reserve as per Balance Sheet of				299830	248377
8.	Previous Accounting Year Basic and diluted EPS (for Rs. 10/- per share)	8.64	1.37	1.65	10.01	7.80

NOTE:

- The Corporation presently does not have more than one segment eligible for reporting in terms of Accounting Standard-17
- The Status of Investors' Grievances for the quarter ended 31st March 2005:-

Pending Cases as on 01.01.2005	No. of Cases received During the Quarter	No. of Cases Disposed During the Quarter	Pending Cases as on 31.03.2005
25	830	850	5

- The above results were re-viewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on April 29, 2005.

Place : New Delhi
Date : 29.04.2005

For Rural Electrification Corporation Limited
Sd/
(H.D. Khunteta)
Director (Finance)